

# News Brief

JULY 2017



## Residential

### Borrowers Don't Shop Around, Still Look to Big Banks

Most mortgage borrowers don't shop around for a lender, according to a survey conducted by FREEandCLEAR.

By: Aly J. Yale, MReport, June 20, 2017

Read more: <http://www.themreport.com/daily-dose/06-20-2017/borrowers-dont-shop-around-still-look-big-banks>

### Why Can't They Build More Homes Where the Jobs Are?

In a logical world, builders would rush to put up homes in the U.S. regions adding jobs at the fastest pace. In reality, it's not so simple.

By: Patrick Clark, Bloomberg, June 23, 2017

Read more: <https://www.bloomberg.com/news/articles/2017-06-23/why-cant-they-build-more-homes-where-the-jobs-are>

### Share This Consumer Alert: Beware of Wire Fraud Schemes When Buying a Home

The American Land Title Association wants to make sure your home purchase doesn't get derailed by a dangerous threat that could keep you from getting the keys, painting walls and decorating.

By: American Land Title Association, June 22, 2017

Read more: <https://www.altatitle.org/news/news.cfm?20170622-Share-This-Consumer-Alert-Beware-of-Wire-Fraud-Schemes-When-Buying-a-Home>

### Pending Home Sales Tumble As Supply Crisis Worsens

Fewer buyers signed contracts to buy existing homes in May, likely because they can't find or afford what they want.

By: Diana Olick, CNBC Realty Check, June 28, 2017

Read more: <http://www.cnbc.com/2017/06/28/pending-home-sales-tumble-as-supply-crisis-hits-sales.html>

### Why Ransomware Attacks Keep Happening

A new global ransomware attack has targeted businesses around the world, demonstrating how easy it is for hackers to extort money by taking advantage of outdated technology.

By: Selena Larson, CNN Tech, June 27, 2017

Read more: <http://money.cnn.com/2017/06/27/technology/ransomware-why-keep-happening/index.html>

### How Long Does It Take to Get a Mortgage? Longer Than You Might Think

In the age of same-day delivery and smartphones, we're used to rapid wish fulfillment.

By: Julie Ryan Evans, REALTOR®.COM, June 12, 2017

Read more: [http://www.realtor.com/advice/finance/how-long-does-it-take-to-get-a-mortgage/?iid=rdc\\_news\\_hp\\_carousel\\_theLatest](http://www.realtor.com/advice/finance/how-long-does-it-take-to-get-a-mortgage/?iid=rdc_news_hp_carousel_theLatest)

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## Commercial

### 1031 Exchanges Under Threat?

A major tax advantage for the commercial real estate industry may be one of the casualties in a sweeping federal tax reform expected this year, The Wall Street Journal reports.

By: Daily Real Estate News, REALTOR®Mag, June 15, 2017

Read more: <http://realtormag.realtor.org/daily-news/2017/06/15/1031-exchanges-under-threat>

### Four Tech Trends Shaping the CRE Industry

Innovative tech startups are reshaping the commercial real estate industry with new tools that can cut costs, boost productivity and improve decision making.

By: Carrie Rossenfeld, GlobeSt.com, June 15, 2017

Read more: <http://www.globest.com/sites/carrierossenfeld/2017/06/14/four-tech-trends-shaping-the-cre-industry/?slreturn=20170528160352>

### How Whole Foods' Real Estate Assets Could Help Amazon Deliver The Goods

You've probably heard about how Amazon's \$13.7 billion acquisition of Whole Foods bumped up the share prices of both companies in the days following the announcement.

By: Ely Razin, Forbes, June 28, 2017

Read more: <https://www.forbes.com/sites/elyrazin/2017/06/28/how-whole-foods-real-estate-assets-could-help-amazon-deliver-the-goods/#6a6bf30e4e64>

### America is Over-Malled, But Not Enough Warehouses to Support Amazon

While traditional retailers are closing stores as shopper foot traffic slows, construction of new industrial properties is accelerating.

By: Lauren Thomas, CNBC, June 23, 2017

Read more: <http://www.cnbc.com/2017/06/23/malls-warehouses-amazon.html>

### 'Trust Me, You'll Love It': Caveat Emptor in Real Estate Transactions

The doctrine particularly applies to commercial real estate, where courts often presume that sophisticated purchasers will conduct their own due diligence.

By: Faegre Baker Daniels, JDSupra®, June 23, 2017

Read more: <http://www.jdsupra.com/legalnews/trust-me-you-ll-love-it-caveat-emptor-58617/>

### Three Transformative CEOs Who Behind The Scenes Have Changed Our World

In this article, Andy Florance, founder and CEO of CoStar, Tien Tzu, founder and CEO of Zuora and Jay Walker, founder of Priceline.com and numerous other companies, share in their own words what they did and their advice to CEOs who seek to be transformative.

By: Robert Reiss, contributor Forbes, June 12, 2017

Read more: <https://www.forbes.com/sites/robertreiss/2017/06/12/three-transformative-ceos-who-behind-the-scenes-have-changed-our-world/#719b3f746ef7>

